

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		12.729.371.523.841	12.908.243.472.406
I	Cash & Cash equivalents	110		2.392.462.293.952	2.750.971.144.015
1	Cash	111	V.01	1.117.153.018.502	1.426.911.070.762
2	Cash equivalents	112		1.275.309.275.450.00	1.324.060.073.253.00
II	Short-term financial investments	120	V.02	1.169.418.719.131	1.443.449.364.921
1	Short-term investments	121		1.178.824.216.251	1.452.854.862.041
2	Provision for devaluation of short-term investments	129		(9.405.497.120)	(9.405.497.120)
III	Short-term receivables	130		4.448.975.490.126	4.411.534.370.955
1	Trade accounts receivables	131		3.555.280.762.689	3.658.267.197.017
2	Prepayment to suppliers	132		334.804.075.137	253.623.307.137
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		403.941.821.040	419.888.616.854
5	Other receivables	135	V.03	421.434.390.467	320.026.947.899
6	Provision for short-term doubtful debts	139		(266.485.559.207)	(240.271.697.952)
IV	Inventories	140		3.575.971.110.742	3.328.880.961.810
1	Inventories	141	V.04	3.598.778.861.526	3.353.805.593.239
2	Provision for devaluation of inventories	149		(22.807.750.784)	(24.924.631.429)
V	Other short-term assets	150		1.142.543.909.890	973.407.630.705
1	Short-term prepaid expenses	151		253.751.390.550	178.529.969.119
2	VAT deductible	152		826.832.399.601	757.073.611.102
3	Tax and accounts receivable from State budget	154	V.05	11.330.025.833	10.025.030.013
4	Other short-term assets	158		50.630.093.906	27.779.020.471
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		5.037.030.653.242	4.662.313.781.106
I	Long-term receivables	210		1.109.764.525	1.212.664.525
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	1.109.764.525	1.212.664.525
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		3.364.983.373.051	3.075.863.270.475
1	Tangible fixed assets	221	V.08	2.606.239.317.936	2.263.586.993.603
	- Historical cost	222		4.694.085.364.400	4.133.884.628.323
	- Accumulated depreciation	223		(2.087.846.046.464)	(1.870.297.634.720)
2	Finance leases fixed assets	224	V.09	968.057.029	545.870.029
	- Historical cost	225		1.111.399.441	794.460.808
	- Accumulated depreciation	226		(143.342.412)	(248.590.779)
3	Intangible fixed assets	227	V.10	272.775.876.780	272.627.710.038
	- Historical cost	228		498.949.629.279	480.191.028.731
	- Accumulated depreciation	229		(226.173.752.499)	(207.563.318.693)

	4	Construction in progress	230	V.11	485.000.121.306	539.102.696.805
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		712.241.860.447	706.727.341.936
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		232.339.447.429	225.525.036.285
	3	Other long-term investments	258	V.13	662.196.137.428	663.468.944.666
	4	Provision for devaluation of long-term financial investments	259		(182.293.724.410)	(182.266.639.015)
V		Other long-term assets	260		727.187.380.066	647.002.229.017
	1	Long-term prepaid expenses	261	V.14	550.349.959.522	489.423.569.136
	2	Deferred income tax assets	262	V.21	117.512.325.893	103.536.509.729
	3	Others	268		59.325.094.651	54.042.150.152
VI.		Goodwill	269		231.508.275.153	231.508.275.153
		TOTAL ASSETS (270 = 100+200)	270		17.766.402.177.083	17.570.557.253.512

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1		2	3	4	5
A	LIABILITIES (300 = 310+330)		300		8.885.204.838.350	9.316.700.305.301
I	Short-term liabilities		310		7.841.501.633.005	8.356.026.668.260
	1	Short-term borrowing	311	V.15	3.851.104.121.850	4.166.634.532.080
	2	Trade accounts payable	312		2.309.476.190.654	2.200.022.923.453
	3	Advances from customers	313		534.104.748.878	374.759.654.082
	4	Taxes and payable to state budget	314	V.16	154.928.451.773	196.311.775.347
	5	Payable to employees	315		312.327.346.687	506.482.831.093
	6	Payable expenses	316	V.17	443.735.615.501	447.646.454.864
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		7.158.490.357	28.377.082.233
	9	Other short-term payables	319	V.18	169.070.295.328	172.163.501.647
	10	Provision for short-term liabilities	320		34.734.772.080	52.496.233.059
	11	Bonus and welfare fund	323		24.861.599.897	211.131.680.402
II	Long-term liabilities		330		1.043.703.205.345	960.673.637.041
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		198.949.388.463	191.130.136.496
	4	Long-term borrowing	334	V.20	84.199.226.418	55.406.052.179
	5	Deferred income tax payable	335	V.21	1.104.932.003	1.138.933.402
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		12.905.000	12.905.000
	8	Unrealised revenue	338		759.222.206.404	712.713.453.938
	9	Scientific and Technological Development fund	339		214.547.057	272.156.026
B	OWNER'S EQUITY		400		7.587.817.554.569	7.208.664.664.472
I	Capital sources and funds		410	V.22	7.585.067.554.569	7.205.914.664.472
	1	Paid-in capital	411		3.439.766.000.000	2.752.017.550.000
	2	Capital surplus	412		49.465.703.201	49.465.703.201
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		(823.760.000)	(823.760.000)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		2.708.993.642	4.302.490.092
7	Investment and development fund	417		85.601.157.710	78.666.938.875
8	Financial reserve fund	418		114.943.857.509	114.943.857.509
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		3.893.405.602.507	4.207.341.884.795
11	Capital for construction work	421		-	-
II	Budget sources	430		2.750.000.000	2.750.000.000
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	2.750.000.000	2.750.000.000
3	Budget for fixed asset	433		-	-
C	MINARITY INTEREST	500		1.293.379.784.164	1.045.192.283.739
	TOTAL RESOURCES	440		17.766.402.177.083	17.570.557.253.512

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INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	14.241.494.214.006	12.300.531.979.357
2. Deductions	02		97.644.480.042	33.320.110.616
3. Net sales and services (10 = 01 - 02)	10		14.143.849.733.964	12.267.211.868.741
4. Cost of sales	11	VI.27	11.244.787.520.875	9.708.829.425.585
5. Gross profit (20= 10-11)	20		2.899.062.213.089	2.558.382.443.156
6. Financial income	21	VI.26	159.818.872.141	141.479.752.568
7. Financial expenses	22	VI.28	149.528.669.901	146.337.912.753
<i>- In which: Interest expense</i>	<i>23</i>		<i>82.718.869.904</i>	<i>65.518.102.069</i>
8. Selling expenses	24		731.900.469.866	551.267.410.136
9. General & administrative expenses	25		982.205.378.173	774.473.826.006
10. Net operating profit [30=20+(21-22)-(24+25)]	30		1.195.246.567.290	1.227.783.046.829
11. Other income	31		64.752.401.941	100.077.392.975
12. Other expenses	32		25.519.741.183	59.200.965.816
13. Other profit (40=31-32)	40		39.232.660.758	40.876.427.159
14. Profit or loss in joint venture	<i>45</i>		<i>(7.904.105.205)</i>	<i>8.049.338.342</i>
15. Profit before tax (50=30+40)	50		1.226.575.122.843	1.276.708.812.330
16. Current corporate income tax expenses	51	VI.30	202.173.159.255	230.372.046.625
17. Deferred corporate income tax expenses	52	VI.30	(14.009.817.563)	(12.643.199.551)
18. Profit after tax (60=50-51-52)	60		1.038.411.781.151	1.058.979.965.256
18.1 Profit after tax of minorities	<i>61</i>		249.308.840.766	255.871.580.266
18.2 Profit after tax of the parent company's shareholders	<i>62</i>		789.102.940.385	803.108.384.990
19. EPS (VND/share)	70		2.295	2.934

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		1.226.575.122.843	1.276.708.812.330
2	Adjustment in accounts				
	Fixed assets depreciation	02		245.242.770.939	205.254.788.113
	Provisions	03		9.976.321.861	40.046.729.166
	Unrealized foreign exchange difference loss/gain	04		(1.593.496.450)	(11.361.155.545)
	Loss/gain from investment	05		(172.009.430.457)	(151.765.153.682)
	Loan interest expenses	06		82.718.869.904	65.518.102.069
3	Operating profit before the changes of current capital	08		1.390.910.158.640	1.424.402.122.451
	Changes in accounts receivable	09		(62.092.559.736)	(99.039.221.147)
	Changes in inventories	10		(244.973.268.287)	(325.799.246.289)
	Changes in trade payables (interest payable, income tax payable)	11		(87.020.785.323)	(394.738.404.171)
	Changes in prepaid expenses	12		(136.147.811.817)	(22.521.140.134)
	Loan interest paid	13		(83.027.053.086)	(57.074.874.285)
	Corporate income tax paid	14		(243.032.674.197)	(221.129.761.387)
	Other receivables	15		-	-
	Other payables	16		(31.355.915.267)	(14.998.091.424)
	Net cash provided by (used in) operating activities	20		503.260.090.927	289.101.383.614
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(551.690.965.039)	(382.990.883.890)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		13.585.522.992	336.891.247
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		285.806.530.668	(695.062.790.524)
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		83.693.265.530	49.359.123.394
	Net cash used in investing activities	30		(168.605.645.849)	(1.028.357.659.773)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		6.007.090.000	17.577.510.000
2	Cash paid to owners' equity, repurchase issued stock	32		-	(29.420.000)
3	Cash received from long-term and short-term borrowings	33		8.097.335.172.626	6.204.081.341.488
4	Cash paid to principal debt	34		(8.384.072.408.617)	(5.561.719.552.058)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(412.433.149.150)	(83.556.770.894)
	Net cash (used in) provided by financing activities	40		(693.163.295.141)	576.353.108.536
	Net cash during the period (50=20+30+40)	50		(358.508.850.063)	(162.903.167.623)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		2.750.971.144.015	2.318.915.022.090
	Influence of foreign exchange change	61		-	-

	CASH AND CASH EQUIVALENTS AT END OF YEAR	70		2.392.462.293.952	2.156.011.854.467
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